FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| affirmative defense c 10b5-1(c). See Instru | | | | | | | | |
|--|----------------|----------|--|--|--|--|--|--|
| 1. Name and Address Averick Robert | | | 2. Issuer Name and Ticker or Trading Symbol <u>AMTECH SYSTEMS INC</u> [ASYS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/11/2024 | Officer (give title Other (specify below) below) | | | | |
| C/O KOKINO LLO 201 TRESSER BC | ULEVARD, 3RD F | FLOOR | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (Street) | | | | Form filed by More than One Reporting Person | | | | |
| STAMFORD | СТ | 06901 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|---|---|--|---------------|-----------|--|---|----------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | | | | | | | | 2,250,000 ⁽¹⁾⁽²⁾ | I (1)(2) | See footnote 2 below |
| Common Stock | | | | | | | | 500 ⁽³⁾ | I ⁽³⁾ | See footnote 3 below |
| Common Stock | | | | | | | | 11,000(4) | I ⁽⁴⁾ | See footnote 4 below |
| Common Stock | 12/11/2024 | | Р | | 5,000 | A | \$5.65 | 479,000 | D | |
| Common Stock | 12/12/2024 | | Р | | 19,500 | A | \$5.7(5) | 498,500 | D | |
| Common Stock | 12/13/2024 | | Р | | 7,500 | Α | \$5.63(5) | 506,000 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exer Expiration D (Month/Day/ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|---|---------------------------------|--|-----|---|---------------------|--|-----------------|---|--|--|--|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | (6) | | | | | | (6) | (6) | Common Stock | 8,299 | | 8,299 | D | |
| Director Stock Option (Right to Buy) | (7) | | | | | | (7) | (7) | Common Stock | 42,000 | | 42,000 ⁽⁷⁾ | D | |

Explanation of Responses:

1. Pursuant to a Schedule 13D filed on January 25, 2016, as amended (as further amended from time to time, the "Schedule 13D"), (i) Piton Capital Partners LLC ("Piton"), Cornice Fiduciary Management LLC (as trustee of the Trust (as defined in the Schedule 13D)) and M3C Holdings LLC (collectively, the "Kokino Family Clients"), (ii) Mr. Averick, and (iii) OIH LLC also report beneficial ownership of shares of the Issuer's \$.01 par value common stock ("Common Shares").

2. Indicates 2,250,000 Common Shares beneficially owned by the Kokino Family Clients. Mr. Averick is a Portfolio Manager at Kokino LLC ("Kokino"). Mr. Averick manages the Kokino Family Clients' investment in the Issuer as a Portfolio Manager of Kokino. Mr. Averick holds an indirect interest in certain Common Shares through his minority ownership of Piton, which is a Kokino Family Client (which ownership may be held through Piton's managing member, Piton Capital Managements, may be based on the performance of Common Shares held by Kokino Family Clients. Such compensation/allocation may be paid or made in cash and/or by way of increasing Mr. Averick's interest in Piton (either directly or indirectly through PCM). Kokino is PCM's managing member.

3. Indicates Common Shares held in a custodial account for the benefit of an immediate family member of Mr. Averick.

4. Indicates Common Shares held by Mr. Averick's spouse.

5. The reported prices in Column 4 are weighted average prices rounded to the nearest hundredth. The price of shares purchased on December 12, 2024 ranged from \$5.58 to \$5.72 per share. The price of shares purchased on December 13, 2024 ranged from \$5.59 to \$5.65 per share. Mr. Averick undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares purchased within the price ranges described in this footnote.

6. This is the total of all restricted stock units held by Mr. Averick as of the filing date of this Form 4.

7. This is the total of all director stock options (right to buy), including those with different terms and conditions, held by Mr. Averick as of the filing date of this Form 4.

/s/ Robert Averick

** Signature of Reporting Person

12/13/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.